

Registered number  
05996289

Glastonbury FM Community Interest Company

Report and Accounts

30 November 2019

**Glastonbury FM Community Interest Company**

**Registered number: 05996289**

**Directors' Report**

The directors present their report and accounts for the year ended 30 November 2019.

**Principal activities**

The company's principal activity during the year continued to be that of a community radio station.

**Directors**

The following persons served as directors during the year:

Mr I Liversidge  
Mr A Trinder (resigned July 2019)  
Mr B S Barna  
Mrs E A Gilbert  
Mrs J S Schofield  
Ms A Coelho (appointed July 2019)  
Ms M Turford (appointed July 2019)

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 23 April 2020 and signed on its behalf.

Mr I Liversidge  
Director

## **Glastonbury FM Community Interest Company Accountants' Report**

### **Accountants' report to the directors of Glastonbury FM Community Interest Company**

You consider that the company is exempt from an audit for the year ended 30 November 2019. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

De Martin & Co Ltd  
AFA/MIPA, FMAAT, MATT(Fellow)

136A High Street  
Street  
Somerset  
BA16 0ER

23 April 2020

**Glastonbury FM Community Interest Company  
Profit and Loss Account  
for the year ended 30 November 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	22,591	29,530
Cost of sales	(16,660)	(14,407)
<b>Gross profit</b>	<u>5,931</u>	<u>15,123</u>
Administrative expenses	(8,603)	(11,004)
<b>Operating (loss)/profit</b>	<u>(2,672)</u>	<u>4,119</u>
Interest receivable	10	9
<b>(Loss)/profit before taxation</b>	<u>(2,662)</u>	<u>4,128</u>
Tax on (loss)/profit	-	-
<b>(Loss)/profit for the financial year</b>	<u><u>(2,662)</u></u>	<u><u>4,128</u></u>

**Glastonbury FM Community Interest Company**

Registered number: 05996289

**Balance Sheet**

as at 30 November 2019

	Notes	2019 £	2018 £
<b>Current assets</b>			
Debtors	3	50	-
Cash at bank and in hand		8,891	11,480
		<u>8,941</u>	<u>11,480</u>
<b>Creditors: amounts falling due within one year</b>			
	4	(10,104)	(9,981)
<b>Net current (liabilities)/assets</b>		<u>(1,163)</u>	<u>1,499</u>
<b>Net (liabilities)/assets</b>		<u>(1,163)</u>	<u>1,499</u>
<b>Capital and reserves</b>			
Profit and loss account		(1,163)	1,499
<b>Shareholders' funds</b>		<u>(1,163)</u>	<u>1,499</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs E A Gilbert

Director

Approved by the board on 23 April 2020

**Glastonbury FM Community Interest Company**  
**Notes to the Accounts**  
**for the year ended 30 November 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**2 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 December 2018	15,951
At 30 November 2019	<u>15,951</u>
<b>Depreciation</b>	
At 1 December 2018	15,951
At 30 November 2019	<u>15,951</u>
<b>Net book value</b>	
At 30 November 2019	<u>-</u>

**3 Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	<u>50</u>	<u>-</u>

**4 Creditors: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Other creditors	<u>10,104</u>	<u>9,981</u>

**5 Other information**

**Glastonbury FM Community Interest Company**  
**Notes to the Accounts**  
**for the year ended 30 November 2019**

Glastonbury FM Community Interest Company is a private company limited by shares and incorporated in England. Its registered office is:

Red Brick Building  
Morland Enterprise Park  
Glastonbury, Somerset  
BA6 9FT

**Glastonbury FM Community Interest Company**  
**Detailed profit and loss account**  
**for the year ended 30 November 2019**

*This schedule does not form part of the statutory accounts*

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	22,591	29,530
Cost of sales	(16,660)	(14,407)
<b>Gross profit</b>	<u>5,931</u>	<u>15,123</u>
Administrative expenses	(8,603)	(11,004)
<b>Operating (loss)/profit</b>	<u>(2,672)</u>	<u>4,119</u>
Interest receivable	10	9
<b>(Loss)/profit before tax</b>	<u>(2,662)</u>	<u>4,128</u>



**Glastonbury FM Community Interest Company**  
**Detailed profit and loss account**  
**for the year ended 30 November 2019**

*This schedule does not form part of the statutory accounts*

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>22,591</u>	<u>29,530</u>
<b>Cost of sales</b>		
Station manager costs	12,611	10,642
Other direct costs	<u>4,049</u>	<u>3,765</u>
	<u>16,660</u>	<u>14,407</u>
<b>Administrative expenses</b>		
Employee costs:		
Youth training costs	-	350
Travel and subsistence	<u>77</u>	<u>344</u>
	<u>77</u>	<u>694</u>
Premises costs:		
Rent	3,000	3,000
Light and heat	<u>675</u>	<u>473</u>
	<u>3,675</u>	<u>3,473</u>
General administrative expenses:		
Telephone and fax	1,124	1,982
Postage	4	-
Stationery and printing	357	334
Subscriptions	-	15
Bank charges	2	-
Insurance	658	880
Equipment expensed	703	2,540
Software	-	105
Repairs and maintenance	233	151
Sundry expenses	<u>155</u>	<u>28</u>
	<u>3,236</u>	<u>6,035</u>
Legal and professional costs:		
Accountancy fees	360	336
Advertising and PR	<u>1,255</u>	<u>466</u>
	<u>1,615</u>	<u>802</u>
	<u>8,603</u>	<u>11,004</u>